



STUDENT HOUSING LICENSE APPLICATION

1. To apply for your accommodation for FORNELLI HALL, 55 E. Washington St., Chicago Illinois, please submit a fully completed Application and Guaranty Form with the required Application Fee set forth below to Fornelli Hall Attn: Fornelli Hall Manager 55 E. Washington St. Chicago IL 60601. The Application Fee is **Non-Refundable**. Checks should be payable to: 55 E. WASHINGTON DEVELOPMENT LLC.

2. Accommodations are limited and will be assigned on a first-come, first-serve basis to Students. ***This Application is not a contract for accommodations.*** A binding License Agreement to access and make use of a Unit or Bed Space in Fornelli Hall will be formed only if your Application and Guaranty Form are accepted and a License Agreement is entered into by both you and the Manager of Fornelli Hall. Detailed Unit and Bed space information is available on-line at FORNELLIHALL.COM.

TERM REQUESTED

- _____ Annual Term [Twelve (12) Months] **Required Application Fee: \$75.00**
_____ Academic Term: [Nine (9) Months] **Required Application Fee: \$75.00**
_____ Summer Term: [Three (3) Months] **Required Application Fee: \$200.00**

APPLICANT DATA (Proof of Identity Required)

Name: _____ Cell Phone: (____) _____
(FIRST) (MIDDLE) (LAST)

E-mail Address: _____

Current Local Address: _____
(STREET) (CITY) (STATE) (ZIP CODE)

Please provide the following information for one of the applicable items below, and check applicable items :

___ Driver's License ___ Passport ___ State ID Number: _____ State: _____

Social Security No: ___ - ___ - _____ Student ID No: _____

Date of Birth: _____ / _____ / _____ Field of Study: _____
(month) (day) (year)

Current Student Standing : ___ Freshman ___ Sophomore ___ Junior ___ Senior ___ Graduate ___ Transfer

Current Employment Information: _____

Current Bank/Account Information: _____

Name of School currently or will be attending: _____

Have you ever been convicted of a felony? ___ Yes ___ No ___ Reason _____

Have you ever been evicted from any residence? ___ Yes ___ No ___ Reason: _____

GUARANTOR CONTACT INFORMATION

Either Applicant or Guarantor must have positive credit history to qualify for approval. A Guarantor is required for any Applicant who does not qualify for credit, as determined by management. A Guaranty Form must accompany this Application for approval.

Name: _____ Cell Phone: _____

(FIRST) (MIDDLE) (LAST)

Email Address: _____ Home Phone: _____

Permanent Address: _____

(STREET) (CITY) (STATE) (ZIP CODE)

Relationship to Resident: _____

UNIT PREFERENCES

Requests are not guaranteed. If space is available, it will be filled on a first-come, first-serve basis. Please numerically list choices in order of preference

_____ Studio _____ One Bed Unit _____ Two Bed Unit

_____ Three Bed Unit _____ Four Bed Unit

Unit/Bed # _____ REQUESTED

ROOM MATES

Roommate matching is not guaranteed, but residents can be reassigned upon request, subject to availability.

Please indicate the names of your preferred roommates below. All roommate choices must be mutual in order to be placed together. If you do not have a full unit group, you will be assigned remaining roommates.

Name: _____ Name: _____ Name: _____

E-mail: _____ E-mail: _____ E-mail: _____

Please Generally Describe Roommate Preferences:

REFERRAL

The following school or individual referred me to Fornelli Hall : _____

APPLICATION PROCESS

A fully completed Application and Guaranty Form with the required Application Fee is due upon presentment of this Application to Fornelli Hall Management. If the Application and applicable Guaranty Form is approved a License Agreement identifying the Unit and Bed Space will be offered to the Applicant. Unit/Bed Space will not be reserved until Applicant has entered into a License Agreement and contemporaneously paid a \$500.00 Security Deposit due pursuant to the Applicant's License Agreement with Fornelli Hall .

ACKNOWLEDGMENTS

If you refuse to answer any question, or if you have given false information: (1) we may reject this Application; (2) we will retain all processing fees and deposits as liquidated damages for time spent and expenses; and (3) if you have entered into a License Agreement, you may be considered in breach of that Agreement.

Applicant hereby represents that all the above statements are true and correct and are made to induce the Manager of Fornelli Hall to grant Applicant a License to access and make use of a Unit or bed space at Fornelli Hall. Applicant hereby authorizes verification of references given, including bank account balances, employment and credit information. I agree that I have no right to access space at Fornelli Hall until this application is approved and a License Agreement is entered into. Any false statements made above shall be sufficient cause for Manager of Fornelli Hall to cancel and terminate any agreement made with Applicants. Manager of Fornelli Hall reserves the right to reject Applicant's Application any time prior to execution and delivery of the License Agreement. In the event of rejection (for reasons other than providing false information or failing to fully complete this Application), any sums deposited less application fees will be refunded to Applicant. If Applicant(s) withdraws application prior to execution of a Fornelli Hall License Agreement, the deposit/fee will be forfeited. If Manager of Fornelli Hall for any reason cannot deliver access to a Unit or Bed Space at Fornelli Hall to Applicant at the commencement of the term provided for in the License Agreement, all deposits/fees, less applications fee paid, shall be refunded to Applicant.

By my signature, I attest that the information contained herein is correct. Management is authorized to use the information provided herein to conduct any and all investigations as deemed prudent by the Management for the purpose of evaluating this Application, including but not limited to employment verification and income verification, tenancy verification, running: a credit check, a criminal background check, and/or an eviction background check.

Applicant Signature: _____

Print Name: _____

Dated: _____ 2010



GUARANTY OF FORNELLI HALL LICENSE AGREEMENT

Either Licensee or Guarantor must have a positive credit history to qualify for accommodations .
A Guarantor is required for any resident who does not qualify for credit as determined by the Manager.

Please provide all of the following information.

Name of Student Applicant (Licensee)
Name(s) of person(s) acting as Guarantor(s)
Relationship to Applicant

Address		
City	State	Zip
Cell Phone	Email Address	

Social Security Number	Date of birth (MM/DD/YY) / /
Driver's License #	Driver's Lic. State

Employer	Start date (month/year) /
Position/title	Annual Income \$

THIS GUARANTY OF FORNELLI HALL LICENSE AGREEMENT (Guaranty) is made for the benefit of 55 E. WASHINGTON DEVELOPMENT LLC (Licensor) and is effective upon execution by the Manager of Licensor of a License Agreement with the Licensee identified above. Entry into a License Agreement to access and make use of a Unit or Bed Space in Fornelli Hall remains in Manager's or Licensor's sole discretion and is not guaranteed.

WHEREAS, the Student Licensee identified above has requested to contract for the use of one Unit or assigned bed space and accompanying residential areas at the facility known as "Fornelli Hall ", located at 55 E. Washington Street, Chicago, Illinois (the Facility), owned by Licensor and managed by its agents/manager (Manager), and if accepted, a license agreement (License Agreement) will be formed upon signature by both Resident and Manager or Agent for Licensor;

WHEREAS, Manager has indicated that it will consider accepting the Licensee's application only with an acceptable Guaranty of the Licensee's financial obligations under the proposed License Agreement.

NOW, THEREFORE, effective immediately and irrevocably upon full execution of the Fornelli Hall Licensing Agreement in consideration of the foregoing, Guarantor unconditionally and absolutely guarantees (i) the due and punctual payment of all fees and other charges to be paid by Licensee as provided for in the

License Agreement, (ii) the prompt payment when due and at all times thereafter of any and all existing and future liability of Licensee of any kind due under the Fornelli Hall License Agreement, and (iii) the due and punctual performance and observance by Licensee of all of the other terms, covenants, agreements and conditions to be performed or observed by Licensee under the Fornelli Hall License Agreement, throughout the Term of the Fornelli Hall License Agreement and all extensions thereof. This Guaranty will run for the benefit of Owner, Manager and its beneficiaries, successors and assigns and may be enforced against Guarantor without first resorting to, or exhausting any other remedy against Student Applicant /Licensee.

Guarantor agrees that any modification of the Fornelli Hall License Agreement or waiver of the performance thereunder, or the giving by Manager of any extension of time for the performance of any of the obligations of Licensee or any other forbearance on the part of the Manager or Owner, or any failure by Manager or Licensor to enforce any of its rights under the License Agreement, will not in any way release Guarantor from liability hereunder or terminate, affect or diminish the validity of this Guaranty. Notice to Guarantor of any such modification, waiver, extension, forbearance or failure or of any default by Licensee under the terms of the Fornelli Hall License Agreement, is waived.

Guarantor further agrees that in the event Licensee is involved in a bankruptcy proceeding, and in any such proceeding the Fornelli Hall License Agreement is terminated or rejected, or the obligations of Licensee under the Fornelli Hall License Agreement are modified, Guarantor will continue to perform all obligations of Licensor under the Fornelli Hall License Agreement. In the event any payment by Licensee to Manager or Licensor is held to constitute a preference under the bankruptcy laws, or if for any other reason under bankruptcy proceedings Manager or Licensor is required to refund such payment or pay the amount thereof to any other party, such payment by Licensor to Manager or Licensor will not constitute a release of Guarantor from any liability hereunder, but Guarantor agrees to pay such amount to Manager or Licensor upon demand. Guarantor's obligations to make payment in accordance under this Guaranty will not be impaired, modified, released or limited in any manner by any impairment, modification, release or limitation of the liability of Resident or its estate, or from the decision of any court.

Guarantor agrees that: (a) Guarantor will reimburse Manager or Licensor for expenses incurred in the enforcement hereof and of the License Agreement, including reasonable attorney's fees; (b) this Guaranty will inure to the benefit of and may be enforced by Manager or Licensor and any subsequent assignee of Manager or Licensor of the Fornelli Hall License Agreement, and will be binding upon and enforceable against Guarantor, its successors, assigns and legal representatives; (c) Manager or Licensor will not be required to pursue or exhaust any other remedies before invoking the benefits of this Guaranty; provided, however, that any pursuit of any such remedies will in no manner impair or diminish the rights of Manager or Licensor under this Guaranty; (d) this is a continuing Guaranty, and will apply to and cover the License Agreement including any extensions, replacements and/or renewals thereof heretofore described.

If there is more than one guarantor for Fornelli Hall License Agreement, then all obligations of Guarantor hereunder are joint and several. This Guaranty shall be covered by, construed, applied and enforced in accordance with the internal laws of the State of Illinois, without regard to conflicts of law provisions. The Guarantor acknowledges and agrees that any action or proceeding to enforce or arising out of this Guaranty shall be commenced in the Circuit Court of Cook County, in Chicago, Illinois. The Guarantor consents to personal jurisdiction in such courts and agree that venue will be proper in such courts and waives any objections based upon Forum Non Conveniens and waives any request to transfer such action for the convenience of the parties and witnesses.

Guarantor hereby authorizes and consents to Manager, Licensor or their agents obtaining a credit report and employment verification regarding Guarantor. If the proposed Fornelli Hall License Agreement is not offered or accepted by Manager or Licensor, this Guaranty will become void.

IN WITNESS WHEREOF, this Guaranty has been duly executed by Guarantor(s) .

Signature of Guarantor _____

Dated: _____

Signature of Co-Guarantor: _____

Dated: __ _____